



ROTOGRO

Diversity Policy

Roto-Gro International Limited

ACN 606 066 059

1. Approach to Diversity

- 1.1 Roto-Gro International Limited (**Company**) has a strong commitment to diversity and seeks to promote an inclusive culture where people are encouraged to succeed to the best of their ability. Diversity includes, but is not limited to, gender, age, ethnicity, and cultural background.
- 1.2 The Company values the competitive advantage that diversity (which includes but is not limited to gender, age, ethnicity, and cultural background) brings. The Company understands that promoting diversity can enrich the Company's perspective, improve corporate performance, increase Shareholder value, and maximise the probability of achievement of the Company's goals.
- 1.3 The Company's commitment to diversity means that it works continuously to ensure an environment that is supportive of equal opportunity and equal access to career development, remuneration and benefits through the implementation of practices, procedures and policies which support, among other matters, diversity.
- 1.4 Diversity is about recognising and valuing the contributions of people from different backgrounds, with different perspectives and experiences. Diversity includes but is not limited to gender, age, disability, ethnicity, religion, and cultural background. The Company also recognises that employees at all levels of the Company and regardless of background may have domestic responsibilities requiring their attention.
- 1.5 To the extent practicable, the Company will consider the recommendations and guidance provided in the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations* (**ASX Principles**) where appropriate to the Company.
- 1.6 The Diversity Policy does not form part of an employee's contract of employment nor does it give rise to contractual obligations. However, to the extent that the Diversity Policy requires an employee to do or refrain from doing something, and at all times subject to legal obligations, the Diversity Policy forms a direction of the Company with which an employee is expected to comply.

2. Policies and Practices

- 2.1 Gender diversity is integral to the Company's overall diversity strategy.
- 2.2 Diversity related measurable objectives for the Company and its controlled entities will be set and reviewed on an annual basis by the Remuneration and Nomination Committee of the Board. This function will be taken up by the Board should a Remuneration and Nomination Committee not be established.
- 2.3 The Board will review the progress of the Company's diversity strategy on at least an annual basis including the Company's objectives for achieving gender diversity and the Company's progress in achieving those objectives.

3. Strategies

3.1 The Company's diversity strategies may include:

- (a) recruiting from a diverse pool of candidates for all positions, including senior management and the Board;
- (b) reviewing succession plans to ensure an appropriate focus on diversity;
- (c) identifying specific factors to take account of in recruitment and selection processes to encourage diversity;
- (d) developing programs to develop a broader pool of skilled and experienced senior management and Board candidates, including, workplace development programs, mentoring programs and targeted training and development;
- (e) developing a culture which takes account of domestic responsibilities of employees; and
- (f) any other strategies the Board develops from time to time.

4. Transparency and reporting

4.1 The Company is committed to the transparent implementation of its obligations under the ASX Principles with respect to diversity, as demonstrated by the following actions:

- (a) establishing this policy as a compliant policy under ASX Principles Recommendation 1.5 by:
 - (i) establishing measurable objectives for achieving gender diversity;
 - (ii) the Board assessing annually the measurable objectives for achieving gender diversity and the progress towards achieving them;
- (b) disclosing this policy or a summary of it in accordance with the ASX Principles;
- (c) in its annual reports or Corporate Governance Statement, disclosing the processes the Board adopts and the criteria the Board takes into consideration in its selection of prospective new Board members;
- (d) in its annual reports or Corporate Governance Statements, disclosing:
 - (iii) the measurable objectives for achieving gender diversity set by the Board in accordance with the terms of this Policy;
 - (iv) the progress towards achieving those measurable objectives;
 - (v) the respective proportions of men and women:
 - on the board;
 - in senior executive positions, including how “senior executive” is defined for these purposes; and
 - across the Company.

5. Monitoring and Evaluation

- 5.1 The Board, with the assistance of the Company Secretary, will monitor the scope and currency of this Policy.
- 5.2 The Company is responsible for implementing, monitoring, and reporting on the Measurable Objectives.
- 5.3 Measurable Objectives (if any) set out by the Board will be included in the annual key performance indicators for the Managing Director and senior executives (as applicable).
- 5.4 In addition, the Board will review progress against the Measurable Objectives (if any) as a key performance indicator in its annual performance assessment.

6. Review of this Policy

- 6.1 The Company Secretary will review this Policy annually or as often as they consider necessary.
- 6.2 Any amendment to this Policy must be approved by the Board.

7. Approved and Adopted

- 7.1 This Policy was approved and adopted by the Board on 28 July 2020.